

ANNUAL MEETING OF STOCKHOLDERS OF

FEDERAL AGRICULTURAL MORTGAGE CORPORATION

May 15, 2025

GO GREEN

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**NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIAL:**

The Notice of Annual Meeting, Proxy Statement, Proxy Card, and 2024 Annual Report are available at [www.farmermac.com/investors/financial-information/](http://www.farmermac.com/investors/financial-information/)

Please sign, date and mail  
your proxy card in the  
envelope provided as soon  
as possible.

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THE BOARD OF DIRECTORS RECOMMENDS A VOTE FOR THE ELECTION OF ALL NOMINEES, FOR PROPOSAL 2 AND FOR PROPOSAL 3.  
PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE ☒

1. Election of Directors:

<input type="checkbox"/>	FOR ALL NOMINEES	<b>NOMINEES:</b>	(01) James R. Engebretsen	_____
<input type="checkbox"/>	WITHHOLD AUTHORITY FOR ALL NOMINEES		(02) Mitchell A. Johnson	_____
<input type="checkbox"/>			(03) Eric T. McKissack	_____
<input type="checkbox"/>			(04) Jeffrey L. Plagge	_____
<input type="checkbox"/>	CUMULATE YOUR VOTE (See instructions below)		(05) Todd P. Ware	_____

**INSTRUCTIONS TO CUMULATE YOUR VOTE:** To cumulate your vote for one or more of the listed nominees, check the "CUMULATE YOUR VOTE" box above and tell us how you want your votes to be cumulated by specifying the allocation by percentage or number of votes in the space to the right of the nominee name(s). The cumulative number of votes you have is 5 times the number of shares of Class A Voting Common Stock you owned on March 24, 2025. All of your votes may be cast for a single nominee or may be distributed among any number of nominees.

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

☐

2. Proposal to ratify the selection of PricewaterhouseCoopers LLP as independent auditor for Farmer Mac for the fiscal year ending December 31, 2025.

FOR ☐ AGAINST ☐ ABSTAIN ☐

3. Proposal to approve, on an advisory basis, the compensation of Farmer Mac's named executive officers disclosed in the Proxy Statement.

FOR ☐ AGAINST ☐ ABSTAIN ☐

In their discretion, the proxies are authorized to vote upon such other business as may properly come before the Annual Meeting. This proxy when properly executed will be voted as directed herein by the undersigned stockholder. **If no direction is made, this proxy will be voted FOR the election of all nominees, FOR proposal 2 and FOR proposal 3.**

MARK "X" HERE IF YOU PLAN TO ATTEND THE MEETING. ☐

Signature of Stockholder \_\_\_\_\_ Date: \_\_\_\_\_ Signature of Stockholder \_\_\_\_\_ Date: \_\_\_\_\_

**Note:** Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.

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## **FEDERAL AGRICULTURAL MORTGAGE CORPORATION**

**PROXY FOR ANNUAL MEETING OF STOCKHOLDERS, MAY 15, 2025**

**THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS**

The undersigned hereby appoints Stephen P. Mullery, Bradford T. Nordholm, and Aparna Ramesh and any of them, as Proxies for the undersigned and to vote all of the shares of Class A Voting Common Stock of the FEDERAL AGRICULTURAL MORTGAGE CORPORATION ("Farmer Mac") that the undersigned is entitled to vote at the Annual Meeting of Stockholders of Farmer Mac to be held at 8:00 a.m. on May 15, 2025 at the third floor conference center in Farmer Mac's headquarters located at 2100 Pennsylvania Avenue, NW, Washington, DC 20037, and at any adjournment or postponement thereof.

**IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE ON SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING. THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS AND, WHEN PROPERLY EXECUTED, WILL BE VOTED AS INSTRUCTED HEREIN. IF NO INSTRUCTIONS ARE GIVEN, THIS PROXY WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES, FOR PROPOSAL 2, AND FOR PROPOSAL 3.**

**PLEASE VOTE, DATE, AND SIGN ON REVERSE SIDE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE.**

(Continued and to be signed on the reverse side)

ANNUAL MEETING OF STOCKHOLDERS OF

FEDERAL AGRICULTURAL MORTGAGE CORPORATION

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PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE ☒

1. Election of Directors:

<input type="checkbox"/>	FOR ALL NOMINEES	<b>NOMINEES:</b>	(01) Richard H. Davidson	_____
<input type="checkbox"/>	WITHHOLD AUTHORITY FOR ALL NOMINEES		(02) Amy H. Gales	_____
<input type="checkbox"/>			(03) Kevin G. Riel	_____
<input type="checkbox"/>			(04) Robert G. Sexton	_____
<input type="checkbox"/>	CUMULATE YOUR VOTE (See instructions below)		(05) Daniel L. Shaw	_____

**INSTRUCTIONS TO CUMULATE YOUR VOTE:** To cumulate your vote for one or more of the listed nominees, check the "CUMULATE YOUR VOTE" box above and tell us how you want your votes to be cumulated by specifying the allocation by percentage or number of votes in the space to the right of the nominee name(s). The cumulative number of votes you have is 5 times the number of shares of Class B Voting Common Stock you owned on March 24, 2025. All of your votes may be cast for a single nominee or may be distributed among any number of nominees.

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

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FOR ☐ AGAINST ☐ ABSTAIN ☐

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MARK "X" HERE IF YOU PLAN TO ATTEND THE MEETING. ☐

Signature of Shareholder \_\_\_\_\_ Date: \_\_\_\_\_ Signature of Shareholder \_\_\_\_\_ Date: \_\_\_\_\_

**Note:** Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.

# **FEDERAL AGRICULTURAL MORTGAGE CORPORATION**

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The undersigned hereby appoints Stephen P. Mullery, Bradford T. Nordholm, and Aparna Ramesh and any of them, as Proxies for the undersigned and to vote all of the shares of Class B Voting Common Stock of the FEDERAL AGRICULTURAL MORTGAGE CORPORATION ("Farmer Mac") that the undersigned is entitled to vote at the Annual Meeting of Stockholders of Farmer Mac to be held at 8:00 a.m. on May 15, 2025 at the third floor conference center in Farmer Mac's headquarters located at 2100 Pennsylvania Avenue, NW, Washington, DC 20037, and at any adjournment or postponement thereof.

**IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE ON SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING. THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS AND, WHEN PROPERLY EXECUTED, WILL BE VOTED AS INSTRUCTED HEREIN. IF NO INSTRUCTIONS ARE GIVEN, THIS PROXY WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES, FOR PROPOSAL 2, AND FOR PROPOSAL 3.**

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